

Made in the Midwest

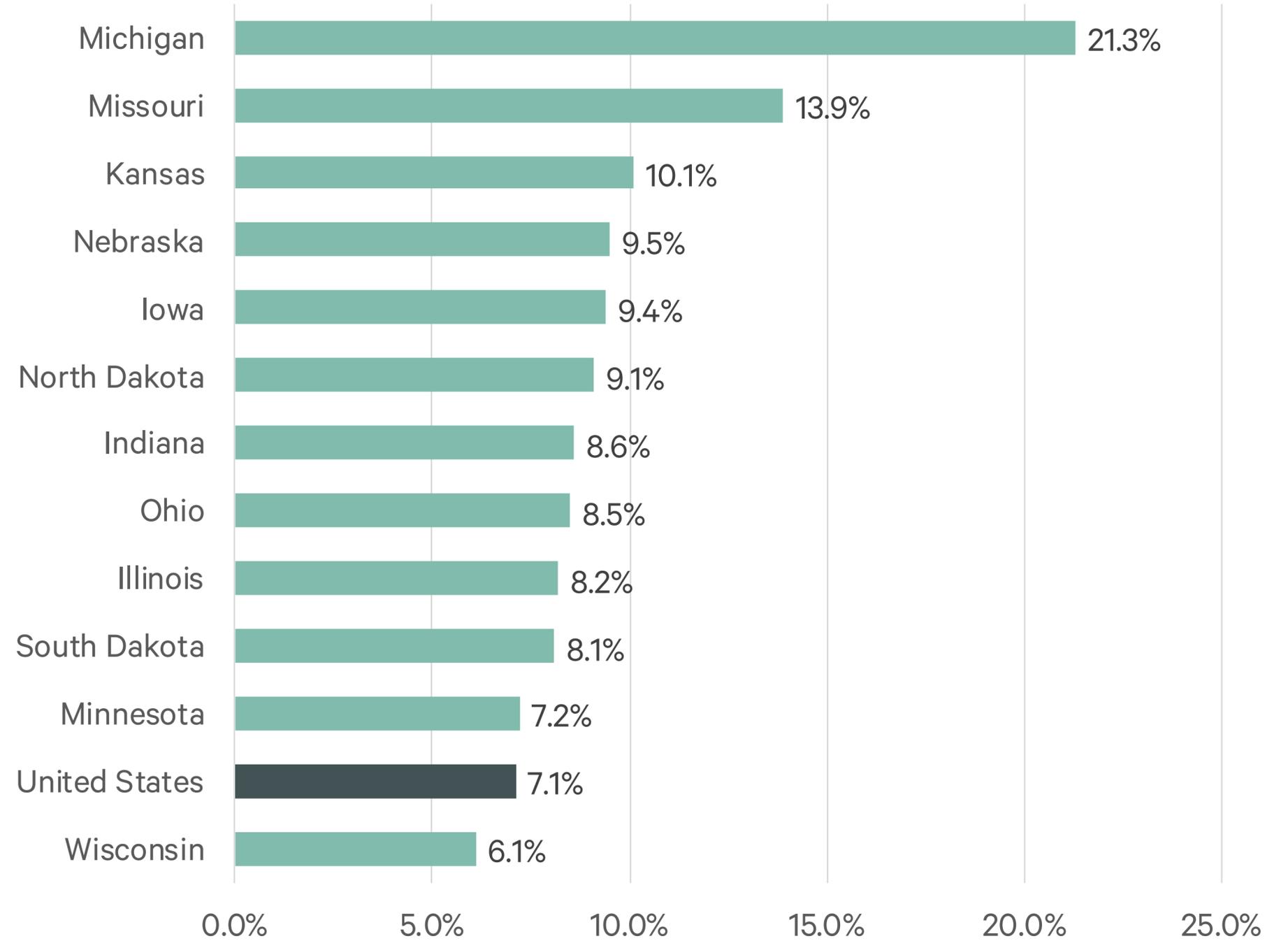
Growth in manufacturing GDP has grown faster than the U.S. in 11 of 12 Midwestern states and in 9 of 14 Midwestern metro areas 2020 to 2024, since the start of the Covid-19 pandemic.

Made in the Midwest

March 2024

MADE IN THE MIDWEST

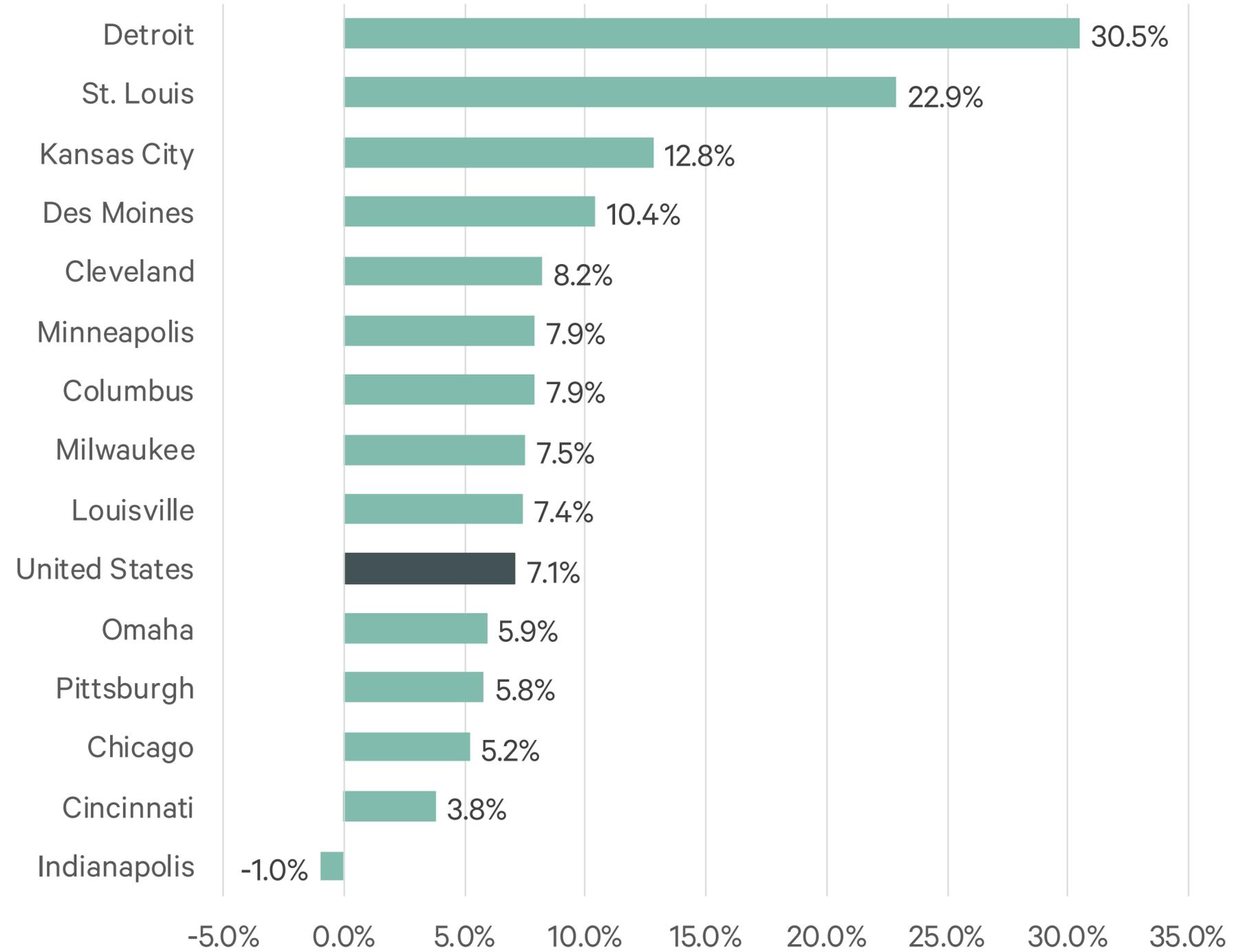
2020-2023 % Growth in Manufacturing GDP Midwestern States



Source: Oxford Economics, CBRE Research, Q4 2023

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2020-2023 % Growth in Manufacturing GDP Midwestern Metros



MADE IN THE MIDWEST

Big Companies Planting Roots in the Midwest

The pandemic and the resulting supply chain disruption changed our relationship with manufacturing. For decades, offshoring has been the top priority for firms in driving cost reductions.

Now, after years of supply chain fragility and fractured relationships with Beijing, firms are looking to bring manufacturing back to the United States. With ample land available for development and a reliable workforce, the Midwest is ramping up in the race to re-shore.



Click the map for more information on each state



MADE IN THE MIDWEST

Made in Illinois

8.2% Manufacturing GDP Growth 2020-2023

6.7% Manufacturing Employment Growth 2020-2023

13.6% Manufacturing Average Weekly Wage Growth 2020-2023



Gotion

The largest electric vehicle investment in Illinois to date. The \$2 B Gotion factory will create 2,600 new jobs. This also represents the largest Chinese EV investment in the state of Illinois. The site will cover approximately 150 acres and bolster the supply of EV Batteries available across the industry.

Total Investment: \$2.0 Billion Jobs Created: 2,600



Rivian

Rivian purchased the former Mitsubishi Automotive plant in Normal Illinois for a mere \$16.5 Million in 2017. After nearly half a decade and closing in on \$1 B in improvements, the plant now employs just over 7,500 workers as it aims to ramp production to 125,000 vehicles per year.

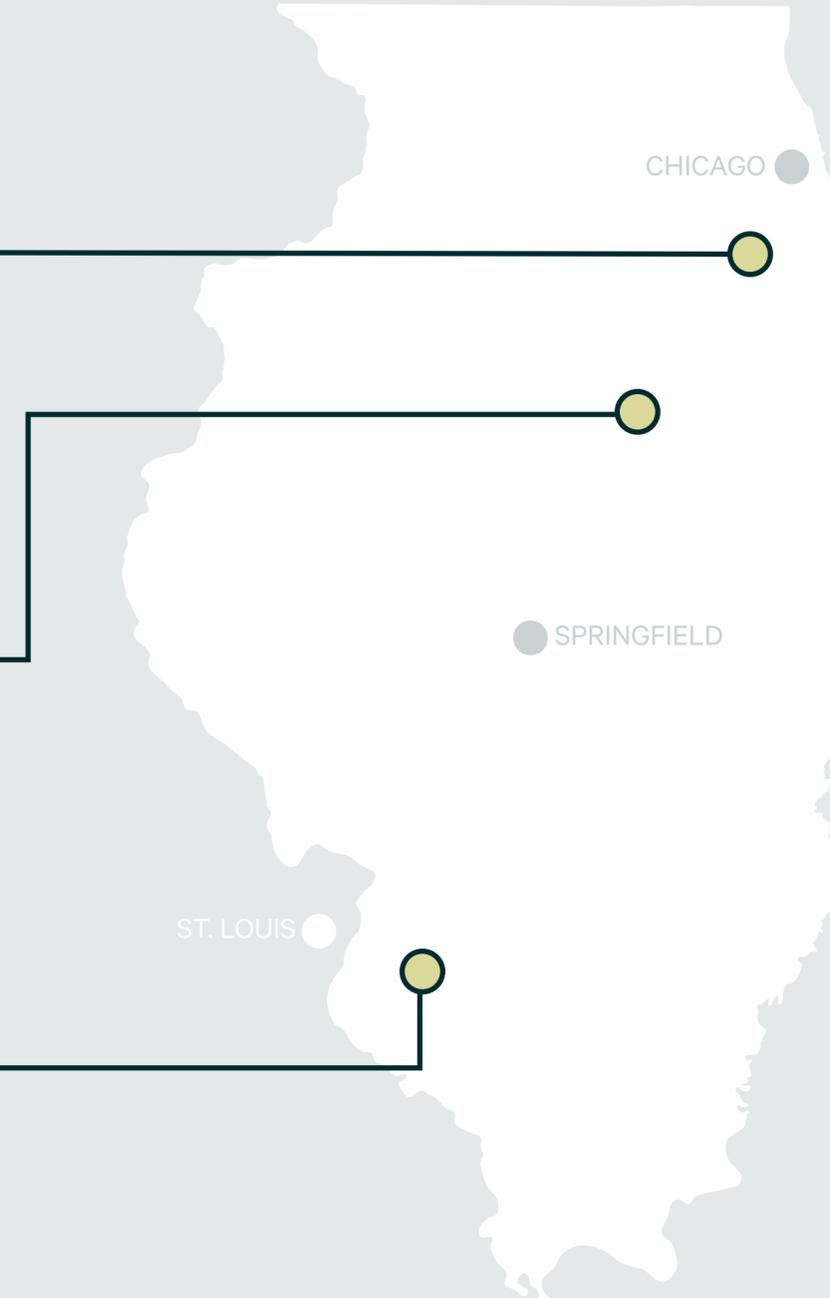
Total Investment: \$750 Million Jobs Created: 7,500



Boeing MQ-28 Facility

Mid America Airport and Scott Air Force Base has been chosen for the development, fracturing and testing of the new fully autonomous stealth Boeing MQ-28 Ghost Bat Drone.

Total Investment: \$200 Million Jobs Created: 150



MADE IN THE MIDWEST

Made in Indiana

8.6% Manufacturing GDP Growth 2020-2023

2.1% Manufacturing Employment Growth 2020-2023

16.3% Manufacturing Average Weekly Wage Growth 2020-2023



General Motors/Samsung

General Motors and Samsung plan to build a \$ 3.0 Billion EV battery manufacturing facility in St. Joseph county as part of a joint venture for the manufacturing of batteries for the next generation of General Motors electric vehicles.

Total Investment: \$3.0 Billion Jobs Created: 1,700



Stellantis/Samsung

Stellantis' and Samsung's joint partnership committed to a \$3.2 Billion EV battery manufacturing facility in Kokomo, IN, which will help move Stellantis towards its goal of 50% EV sales in the US and 100% in Europe by 2030.

Total Investment: \$3.2 Billion Jobs Created: 1,400



Eli Lilly

Eli Lilly committed an additional \$1.6 Billion to develop its Boone County, IN facilities even further. This brings Lilly's total recent investment to \$3.7 Billion. The manufacturer produces life saving medication, therapeutic modalities, and genetic medicines for patients globally.

Total Investment: \$3.7 Billion Jobs Created: 900

CHICAGO

ELKHART

INDIANAPOLIS

EVANSVILLE

MADE IN THE MIDWEST

Made in Iowa

9.4% Manufacturing GDP Growth 2020-2023

4.9% Manufacturing Employment Growth 2020-2023

15.6% Manufacturing Average Weekly Wage Growth 2020-2023



BAE North America

BAE Systems manufactures Navigation and Sensor Systems, and is a leader in advanced Global Positioning System (GPS) technology. They broke ground on their facility in October 2020 and occupied in November 2022.

Total Investment: \$139 Million Jobs Created: 800



Atlas Roofing Corporation

Asphalt shingle manufacturing facility.

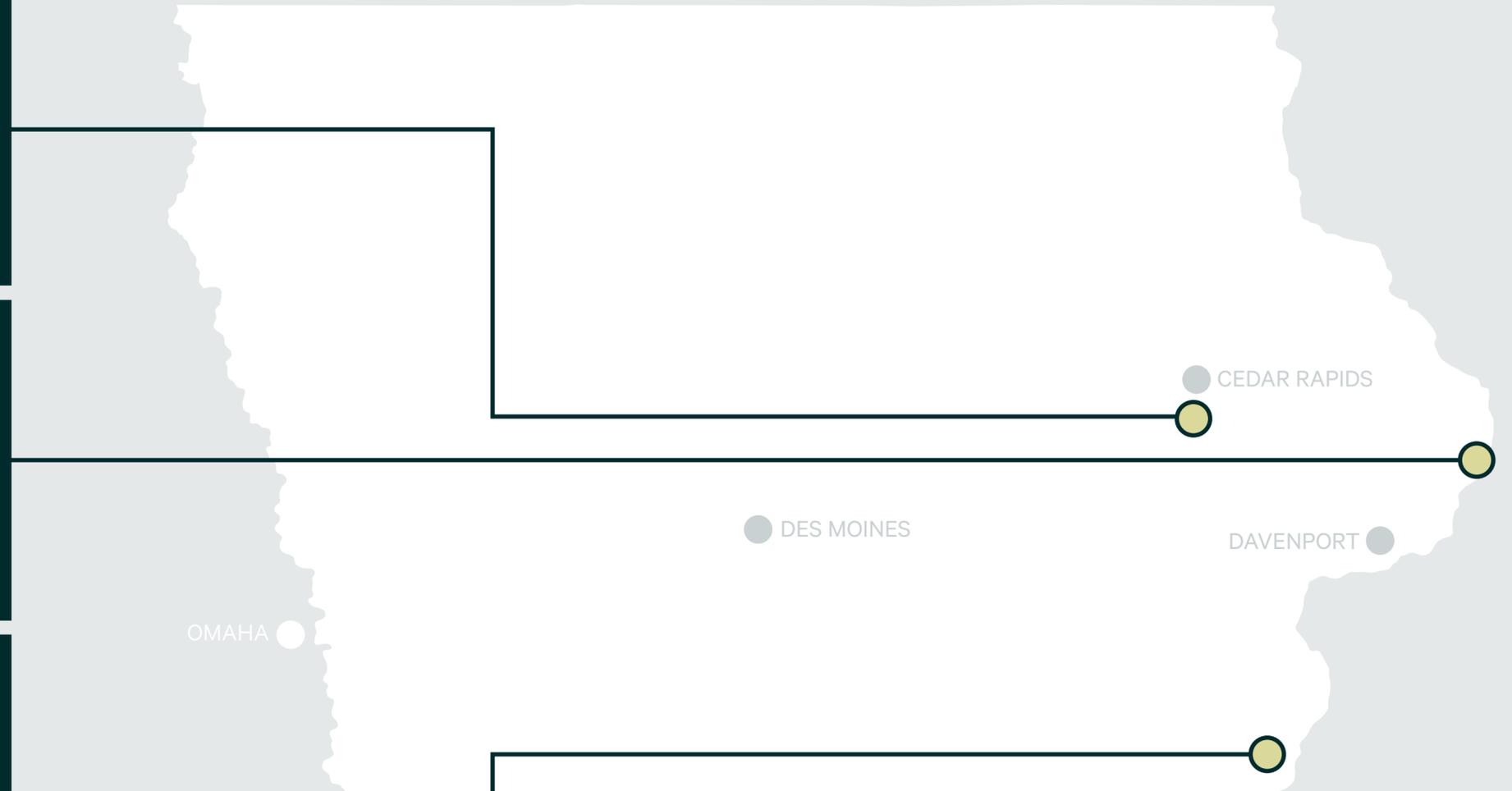
Total Investment: \$200 Million Jobs Created: 100



Iowa Army Ammunition Plant

The Iowa Army Ammunition Plant is one of the only U.S. plant producing the 155mm artillery shell. After the Ukraine/Russia war drained stocks, their expansion will produce 500% more 155mm artillery shells from current levels.

Total Investment: \$1.5 Billion



MADE IN THE MIDWEST

Made in Kansas

10.1% Manufacturing GDP Growth 2020-2023

7.7% Manufacturing Employment Growth 2020-2023

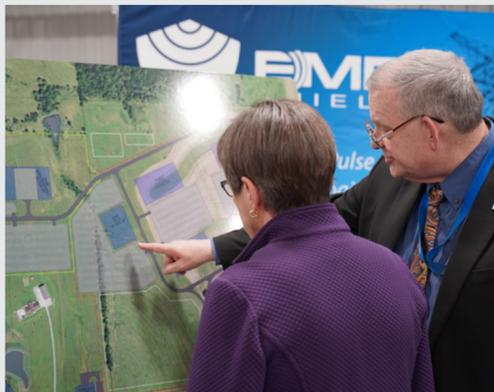
13.0% Manufacturing Average Weekly Wage Growth 2020-2023



Panasonic Energy

Panasonic's new facility manufactures lithium-ion batteries to help meet growing demand for lithium-ion batteries.

Total Investment: \$4.0 Billion Jobs Created: 4,000



EMP Shield

EMP Shield is building a computer chip manufacturing facility in 300 acres in Burlington, KS, creating over 1,200 jobs.

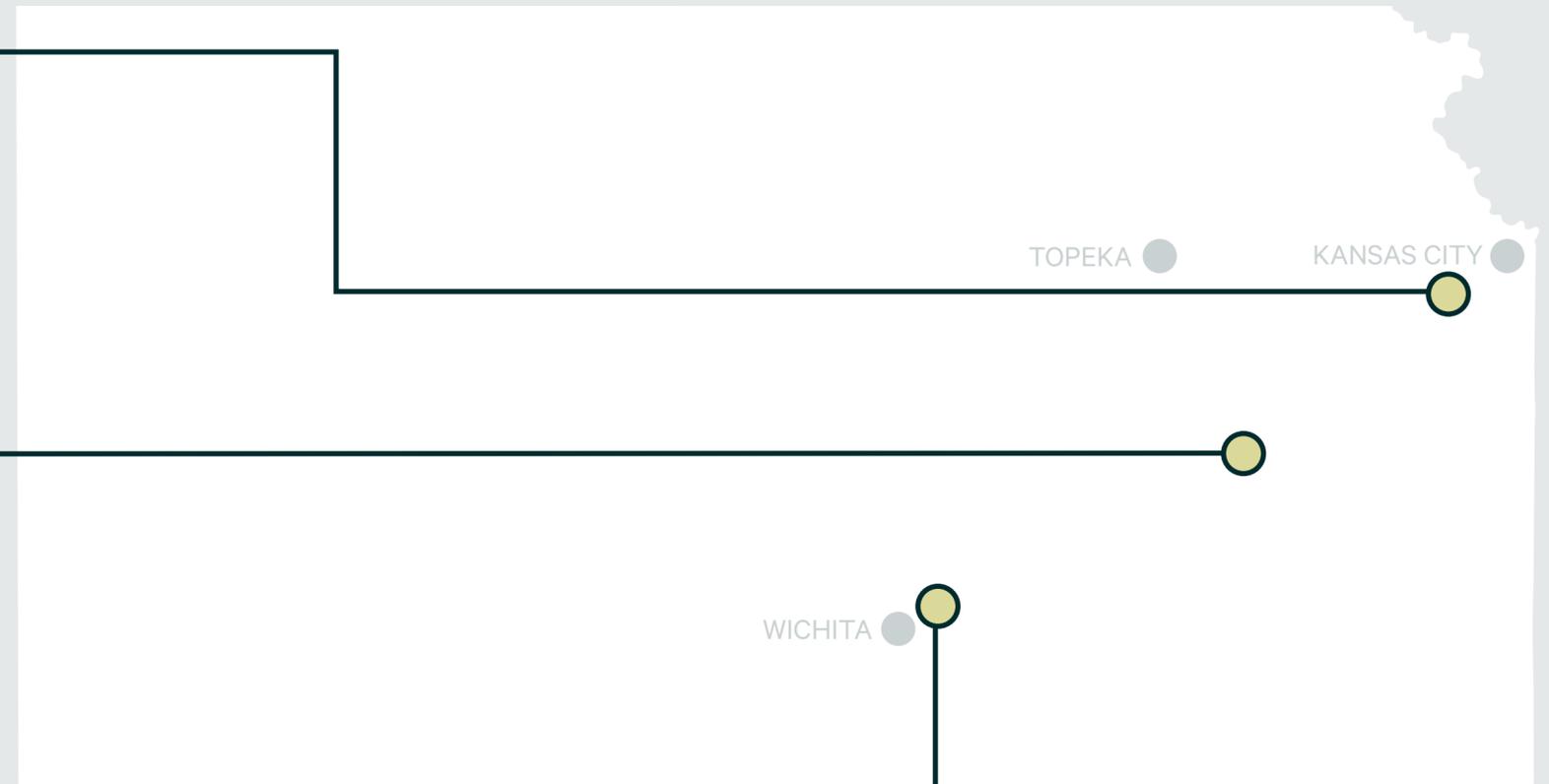
Total Investment: \$1.9 Billion Jobs Created: 1,200



Integra Technologies

Integra Technologies is a fully integrated provider of semiconductor packaging, testing, qualification and other services. They will create over 2,500 jobs, locate their headquarters in Bel Aire and training facility in Wichita.

Total Investment: \$2.0 Billion Jobs Created: 2,500



MADE IN THE MIDWEST

Made in Michigan

21.3% Manufacturing GDP Growth 2020-2023

9.4% Manufacturing Employment Growth 2020-2023

11.6% Manufacturing Average Weekly Wage Growth 2020-2023



Nel Hydrogen

Norwegian-based Nel Hydrogen is building a manufacturing plant in Michigan that will create more than 500 jobs. The \$400 million facility will be the first U.S. plant to make alkaline electrolyzer equipment, which is used to produce renewable hydrogen.

Total Investment: \$400 Million Jobs Created: 500



Ford EV plant

Ford is building an electric vehicle plant in Marshall that will employ 2,500 people. The \$3.5 billion plant will complete in 2026. Ford initially considered sites outside of the United States, but ultimately chose Michigan due to new federal tax credits that were part of the Inflation Reduction Act.

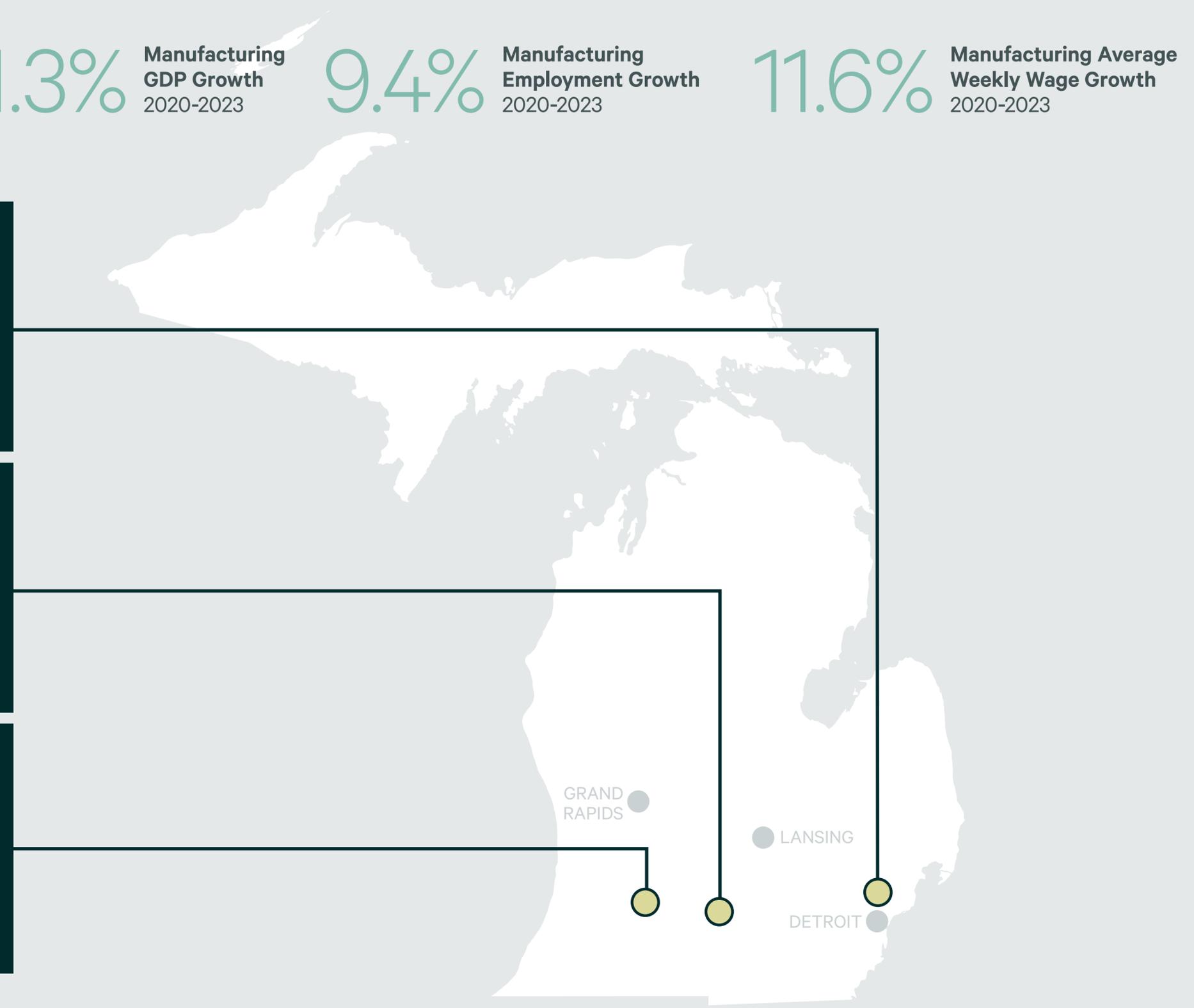
Total Investment: \$3.5 Billion Jobs Created: 2,500



Pfizer

Pfizer is expanding its U.S. manufacturing capabilities with a new plant in Kalamazoo that will employ 300 workers. The \$750 expansion will grow Pfizer's operations of sterile-injectable, liquid and semi-solid medicines. The company already employs about 3,000 people in the Kalamazoo area.

Total Investment: \$750 Million Jobs Created: 300



MADE IN THE MIDWEST

Made in Minnesota

7.2% Manufacturing GDP Growth 2020-2023

5.2% Manufacturing Employment Growth 2020-2023

13.2% Manufacturing Average Weekly Wage Growth 2020-2023



Graco

Graco recently acquired 20 acres of land in Anoka for future development. The company manufactures and sells equipment that moves, measures, controls, dispenses and sprays a variety of fluid and powder materials. This land, which sold for \$3.7 million, is near Graco's existing facility in Anoka.

Total Investment: \$2.0 Billion **Jobs Created: 500**



Nextern Inc.

Nextern is consolidating operations in four buildings into a new 110,000 sq. ft. headquarters in Maple Grove. The \$25 million project will create 75 new jobs. Nextern creates and manufactures medical devices.

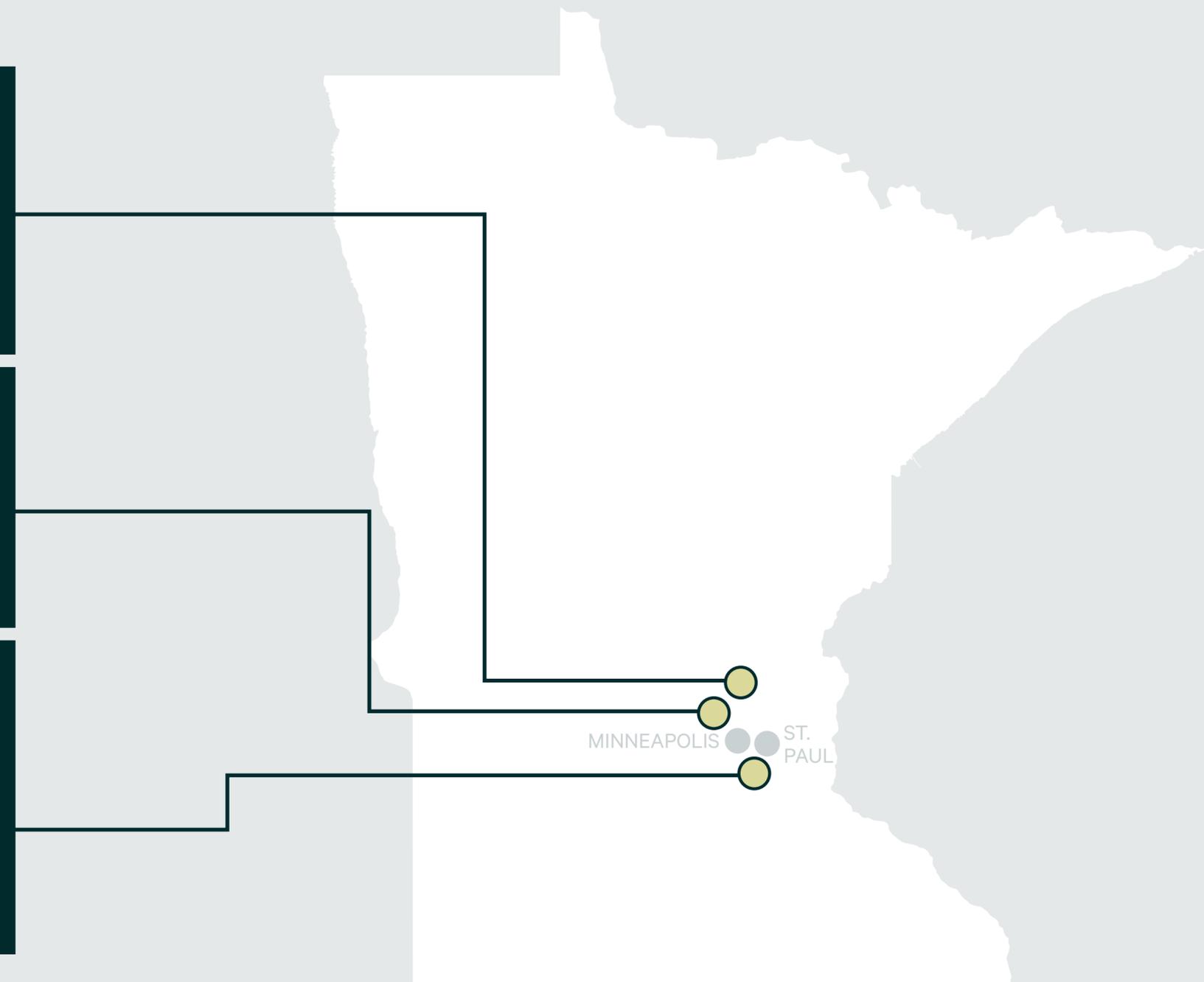
Total Investment: \$25 Million **Jobs Created: 75**



Heliene

Heliene is expanding its presence in the Twin Cities with a new manufacturing plant. The \$140 million facility will employ over 400 people and plans to produce solar cells that are later assembled into complete solar panels. Heliene hasn't selected a specific site yet, but is searching for about 300,000 sq. ft. of space for these operations.

Total Investment: \$400 Million **Jobs Created: 150**



MINNEAPOLIS ST. PAUL

MADE IN THE MIDWEST

Made in Missouri

13.9% Manufacturing GDP Growth 2020-2023

9.1% Manufacturing Employment Growth 2020-2023

16.1% Manufacturing Average Weekly Wage Growth 2020-2023



Boeing Phantom Works

Boeing will open a new Phantom Works facility at Lambert International Airport which will produce the next generation of advanced aircraft and air dominance technology.

Total Investment: \$2.0 Billion Jobs Created: 500



ICL Battery Plant

The new battery plant located in St. Louis will produce LFP (Lithium Iron Phosphate) which is one of the fastest growing sectors of the battery industry. These are the same batteries that will power the majority of electric vehicles on the road.

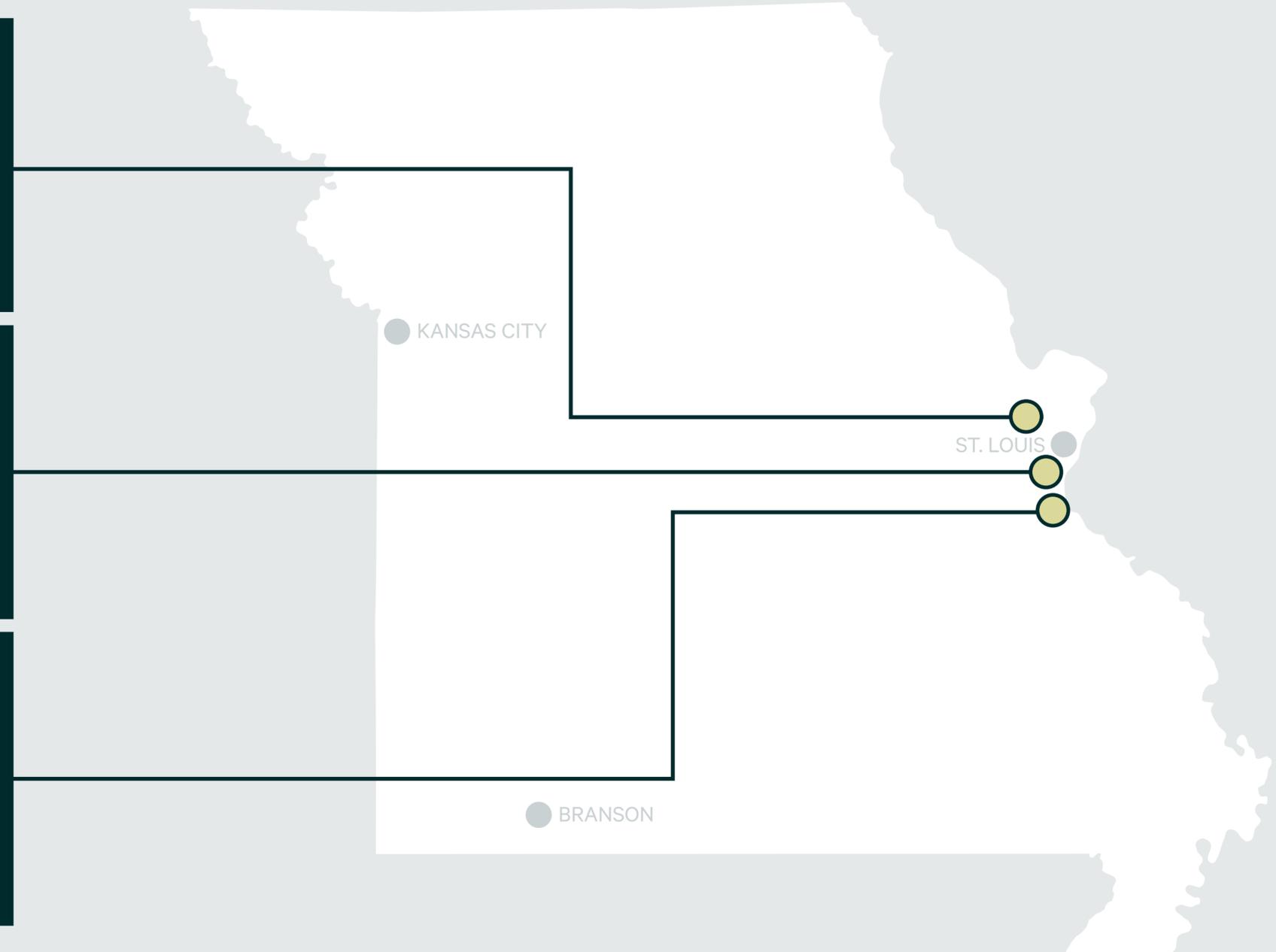
Total Investment: \$400 Million Jobs Created: 150



The James Hardie Company

James Hardie, famous for their fiber cement board siding, is constructing their largest manufacturing facility to date just 30 minutes south of St. Louis in Crystal City, MO. The new 1 MSF plant will employ 240 new employees in advanced manufacturing roles.

Total Investment: \$400 Million Jobs Created: 240



MADE IN THE MIDWEST

Made in Nebraska

9.5% Manufacturing GDP Growth 2020-2023

9.0% Manufacturing Employment Growth 2020-2023

15.4% Manufacturing Average Weekly Wage Growth 2020-2023



Petsource by Scoular

After opening their 105,000 square foot facility in 2020, Scoular expanded their Petsource plant by 70,000 square feet, creating 80 new jobs.

Total Investment: \$75 Million Jobs Created: 80



Kawasaki Motors Manufacturing

The expansion of their assembly, paint & welding lines and significant automation of some processes at the facility will increase its capacity to make Jet Skis, ATVs and other small vehicles. Additionally, this plant manufactures the New York City Transit Authority's R211 rail car.

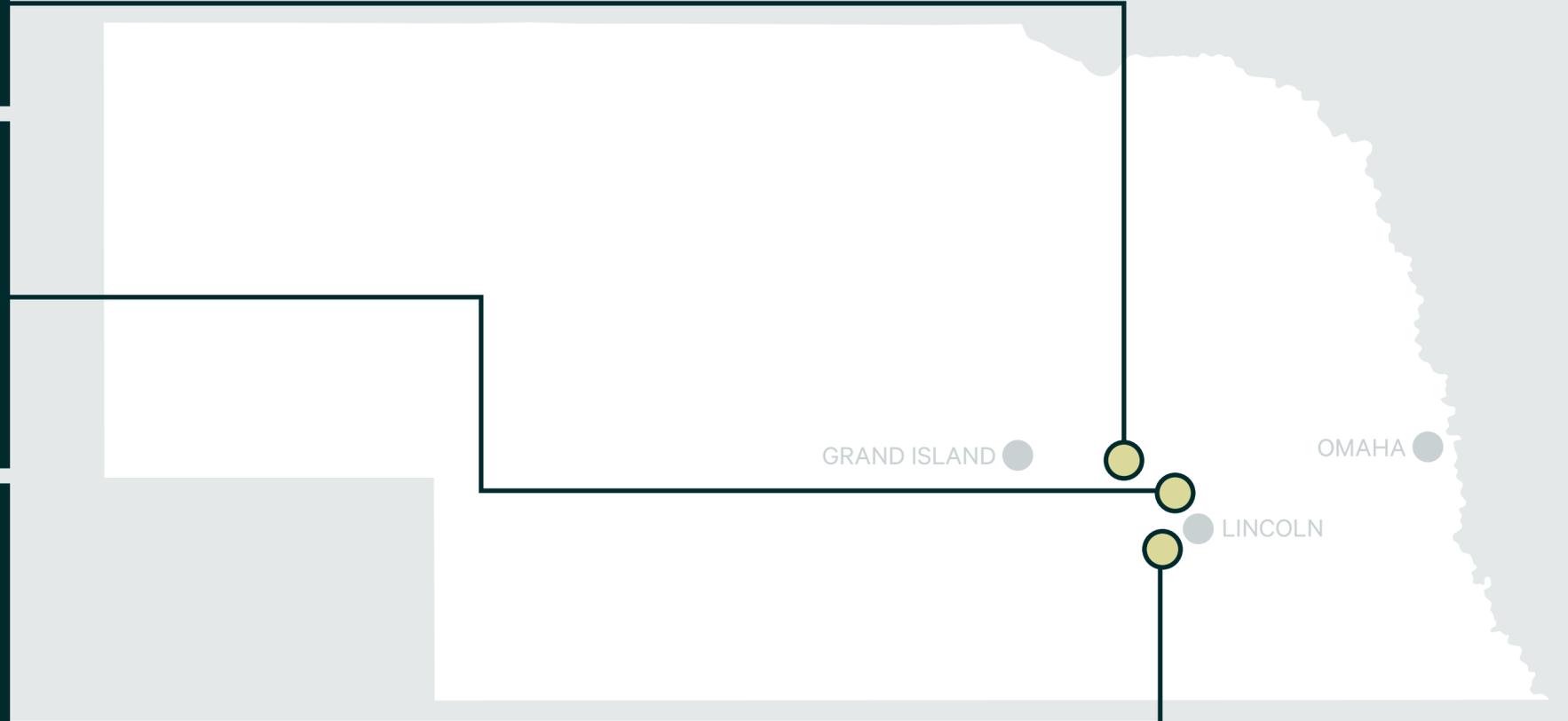
Total Investment: \$200 Million Jobs Created: 550



Monolith Materials

Opened in 2020 500k sf, largest facility of its kind in the world in converting natural gas into clean hydrogen and carbon black. The Goodyear Tire & Rubber Company announced it will use Monolith's carbon black in a new tread formulation for its ultra-high performance, all-season tires compatible for vehicles such as Tesla models. The US Department of Energy awarded Monolith \$1 billion loan January, 2022, which will allow Monolith to expand its clean hydrogen and carbon black production facilities. The facility will generate 2 million megawatt-hours of renewable wind and solar energy each year.

Total Investment: \$1.0 Billion Jobs Created: 860



MADE IN THE MIDWEST

Made in Ohio

8.5% Manufacturing GDP Growth 2020-2023

5.8% Manufacturing Employment Growth 2020-2023

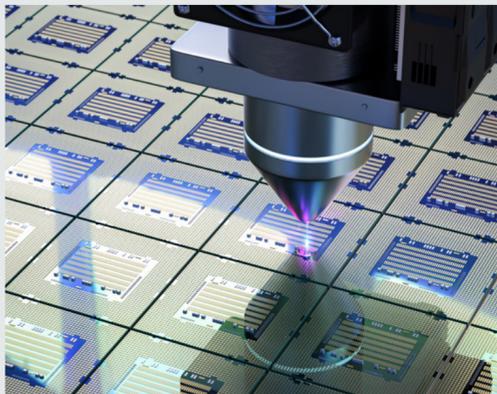
13.5% Manufacturing Average Weekly Wage Growth 2020-2023



Ford EV Plant

Ford is building an electric battery plant in Avon Lake that will employ up to 1,800 workers. This is part of the 6,200 new jobs Ford is creating in Michigan, Ohio and Missouri. The \$1.5 billion facility will assemble a brand-new electric commercial vehicle in coming years.

Total Investment: \$1.5 Billion Jobs Created: 1,800



Intel Semiconductor

Intel is building a "mega-site" in Central Ohio for its semiconductor campus that will create 3,000 direct jobs and 7,000 construction jobs. With 1,000 acres of land, there will be space for up to eight chip factories and investment could reach \$20 billion.

Total Investment: \$20 Billion Jobs Created: 3,000



Honda EV Plant

Honda is building an electric battery plant in Jeffersonville that will employ up to 2,200 workers. This \$3.5 billion plant is part of a \$5.1 billion total investment in electric vehicle production that Honda is creating in Ohio. The plant will be more than 2 million square feet and is expected to produce enough batteries to power 500,000 vehicles annually.

Total Investment: \$3.5 Billion Jobs Created: 2,200



MADE IN THE MIDWEST

Made in Wisconsin

6.1% Manufacturing GDP Growth 2020-2023

5.2% Manufacturing Employment Growth 2020-2023

15.2% Manufacturing Average Weekly Wage Growth 2020-2023



AMMO, Inc

AMMO, Inc. recently built a new manufacturing facility in Manitowoc that will employ 400 people. The 185,000 square foot plant will produce high-performance ammunition and components to meet the increased demand for its commercial, military and law enforcement products.

Jobs Created: 400



Milwaukee Tool

Milwaukee Tool recently built a new manufacturing plant in West Bend that is about 20 minutes from their headquarters in Brookfield. The facility is 95,000 sq. ft. and required an investment of \$55 million. Milwaukee Tool will manufacture Hand Tools for the electrical, power utility, plumbing and mechanical trades.

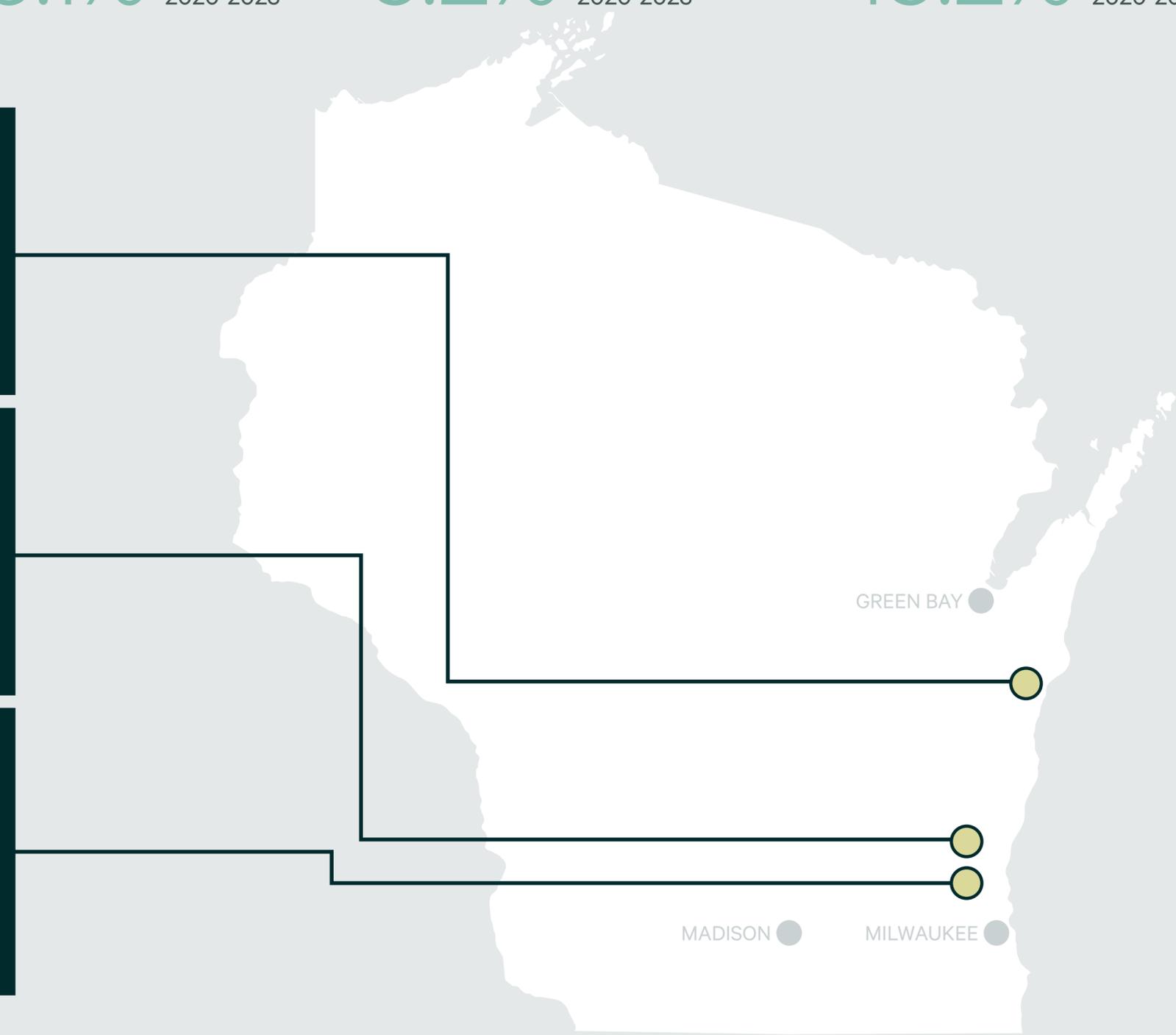
Total Investment: \$55 Million Jobs Created: 150

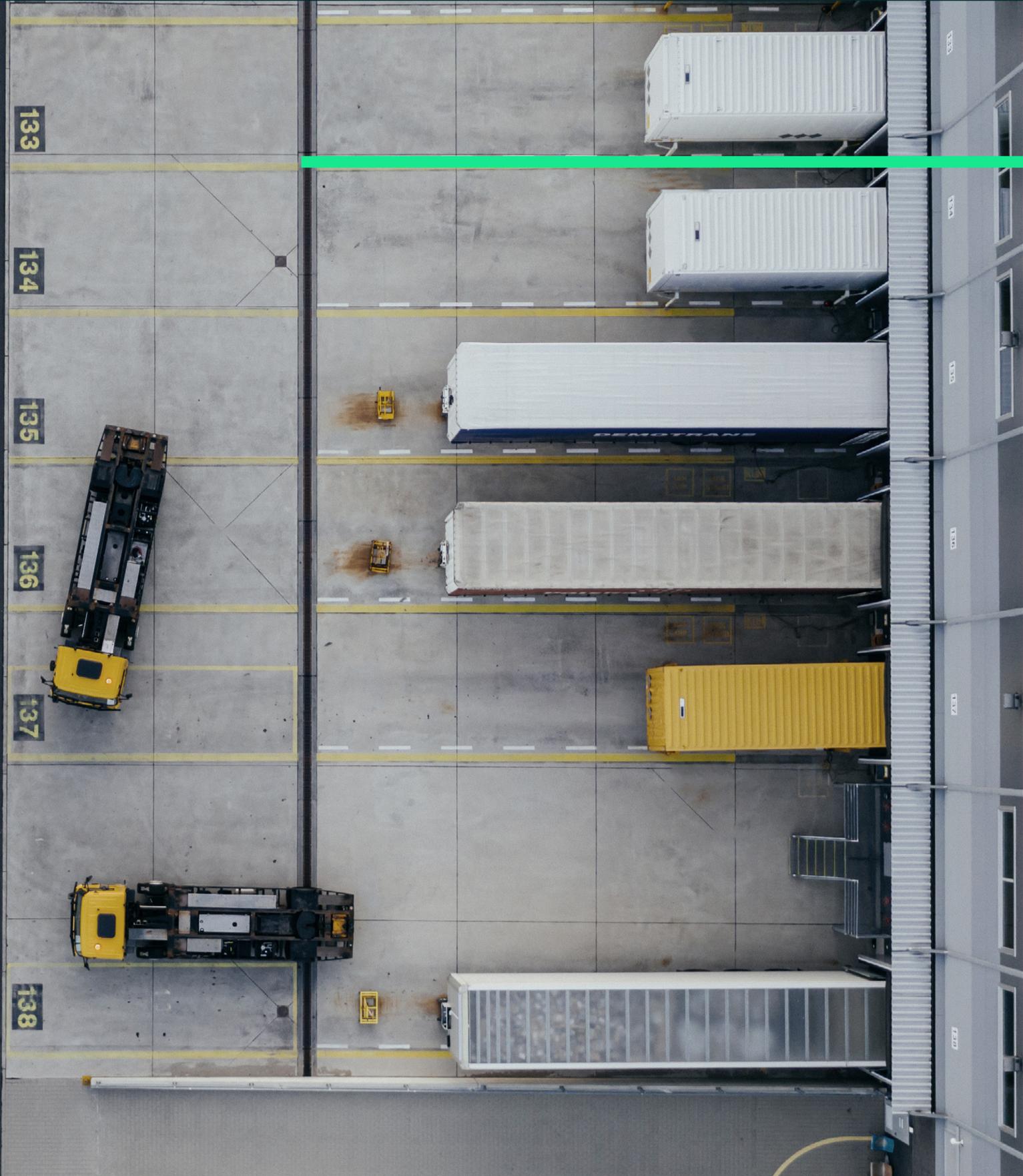


Dr. Marty Pets

Dr. Marty Pets opened a new facility in Richfield in early 2023 for Golden Pet Manufacturing. The company produces cutting-edge, premium freeze-dried raw dog and cat food and supplements. This new facility will create 140 jobs, both locally and nationally.

Jobs Created: 140





Thank You

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